



ERICK RUSSELL
TREASURER

State of Connecticut
Office of the Treasurer

M E M O R A N D U M

TO: Members of the Investment Advisory Council

FROM: Erick Russell, State Treasurer, and Council Secretary

DATE: September 4, 2026

SUBJECT: Investment Advisory Council Meeting – September 9, 2026

Enclosed is the agenda package for the Investment Advisory Council regular meeting on Wednesday, September 9, 2026, starting at 9:00 A.M. The meeting will be held in-person at 300 Capitol Avenue, Hartford, Connecticut, in hearing room 1A.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of July 8, 2026, IAC Council Meeting, and the Minutes of the IAC Asset Allocation Committee Special Meeting of July 8, 2026.**
- Item 2: Opening Comments by the Treasurer**
- Item 3: CRPTF Performance Presentation**
Ted Wright, Chief Investment Officer, Denise Stake, Deputy Chief Investment Officer, Mary Mustard, of Meketa, and Peter Woolley, of Meketa, will provide a performance presentation.
- Item 4: Presentation of Private Equity and Private Credit Strategic Reviews**
- Item 4a: Presentation of Private Equity Strategic Review**
Mark Evans, Principal Investment Officer, Kan Zuo, Investment Officer, and Carmen Melaragno, Investment Officer, will provide the Private Equity Strategic Review.

Item 4b: Presentation of Private Credit Strategic Review

Mark Evans, Principal Investment Officer, Kan Zuo, Investment Officer, and Carmen Melaragno, Investment Officer, will provide the Private Credit Strategic Review.

Item 5: Presentation of Real Estate and Infrastructure and Natural Resources Strategic Reviews

Item 5a: Presentation of Real Estate Strategic Review

Amit Aggarwal, Principal Investment Officer, and Philip Conner, Investment Officer, will provide the Real Estate Strategic Review.

Item 5b: Presentation of Infrastructure and Natural Resources Strategic Review

Amit Aggarwal, Principal Investment Officer, and Philip Conner, Investment Officer, will provide the Infrastructure and Natural Resources Strategic Review.

Item 6: Review of 2026 Proxy Season Review and Corporate Governance Update

Jessica Weaver, Deputy Director- Corporate Governance & Sustainable Investments will provide a review of the 2026 proxy season and corporate governance update.

Item 7: Executive Session: Discussion regarding Pension Funds Management compensation study review.

Item 8: Other Business

- **Update from IAC Subcommittees**

Item 9: Comments by the Chair

Item 10: Adjournment

We look forward to reviewing these agenda items with you at the September 9, 2026, meeting. Please confirm your attendance with Katherine Loomis (katherine.loomis@ct.gov) as soon as possible.

ER/kl

Enclosures