Connecticut State Board of Accountancy Meeting Minutes April 23, 2025

Chairman Schuyler called the meeting to order at 10:05 am via Microsoft Teams.

Board Members Present

John H. Schuyler, Chairman, Public Member Timothy F. Egan, Certified Public Accountant Bud McDonald, Certified Public Accountant Dannell R. Lyne, Certified Public Accountant Stacy R. Farber, Certified Public Accountant Robert L. Day III, Esq., Public Member

Board Members Not Present

Peter J. Niedermeyer, Certified Public Accountant Karla H. Fox, Esq., Public Member Sohair Omar, Public Member

Board Vacancies: (1) Public Member

DCP Staff Present

Cat Arsenault, Staff Attorney Rachelle Hyburg, Board Coordinator Tiffany Colon, Investigations Accounts Examiner Tymina Follins, Investigator

Public Present

Bonnie Stewart

Note: The administrative functions of the Boards, Commissions, and Councils are carried out by the Department of Consumer Protection

Website: www.ct.gov/dcp Board Administration: dcp.boards.commissionsandhearings@ct.gov

Enforcement issues: dcp.accounting@ct.gov

1. <u>NEW BUSINESS</u>

- Proposal Supporting Additional Path to CPA Licensure Open for Comment
 - o Board Member Egan provided an update to the Board:
 - Joint UAA, NASBA ACPA committee came out their exposure draft in the fall. There were a number of comments submitted that were not supportive of the amended changes that were introduced
 - Today the Board is discussing the amended edits that are more in line with what we are looking to do in Connecticut
 - Bonnie Stewart noted that NASBA had one request regarding Safe Harbor language.
 - Board Member McDonald moved that the Board submit their support of the revised language presented in the NASBA committee exposure draft. Board Member Day seconded the motion. The motion passed unanimously.

2. COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

- Chairman Schuyler noted that he has been Chair of the State Board of Accountancy for 10 years and would like the other members to consider taking over the Chair position on the board.
- Bonnie Stewart noted that CTCPA has received inquiries from colleges related to the new legislation and recommended the board begin to discuss providing some guidance regarding this.

3. ADJOURNMENT

Board Member Lyne made a motion to adjourn the meeting. Board Member McDonald seconded the motion. The motion passed unanimously, and the meeting adjourned at 10:25 am.

Respectfully submitted,

Rachelle Hyburg
Board Coordinator

2025 Scheduled Board Meetings

May 06 July 01 September 02 November 04