

FINANCE & AUDIT COMMITTEE MEETING MINUTES

Friday, February 25, 2022

Committee Members in Attendance via Electronic Device: Adrienne Cochrane, Daryle Dudzinski, John Scott, Mike Soltis

Committee Members Absent: Alexander Marcellino, Paul Potamianos

CT Paid Leave Staff in Attendance via Electronic Device: Andrea Barton Reeves, Amber Forrest, Walter Hay, Dave Marcone, Loc Pho

1. Welcome & Call to Order
Mr. Dudzinski called the meeting to order at 9:22 AM. CTPL Executive Assistant, Amber Forrest took attendance and verified the existence of a quorum.
2. Review and approve the January 28, 2022, meeting minutes
Mr. Dudzinski asked for a review of and a motion to approve the January 28, 2022, meeting minutes. John Scott moved to approve the minutes, Mike Soltis seconded the motion. None were opposed. The motion carried.
3. Budget Review of Spending to Date
Dave Marcone reviewed the January 2022 financial reports, which included Operating & Bonds: Budget vs. actual for the month, Operating & Bonds: Cumulative budget vs. actual, Bond funds, Contributions: Budget vs. actual for the month, Contributions: Cumulative budget vs. actual, Operating projection for FY 22, and Contribution projection for FY 22.
4. Update on Actuarial RFP
CTPL Assistant Controller, Loc Pho, provided an update on the actuarial RFP via PowerPoint Presentation.
5. Fund Recovery
CTPL Contribution and Compliance Manager, Walter Hay, provided an update via PowerPoint presentation on statistics and outreach efforts of accounts with no payment and are possibly non-compliant.
6. Update on Claims Administration
Andrea Barton Reeves provided an update on claims administration via PowerPoint presentation.
7. Old Business- None

8. New Business-None

9. Adjournment

Mr. Dudzinski asked the committee for a motion to adjourn. Mr. Soltis motioned, Ms. Cochrane seconded that motion. None were opposed, there were no abstentions, the motion carried, and the meeting adjourned at 9:55 AM.

Meeting Recording Here: <https://youtu.be/4Zz4ce8qT4E>